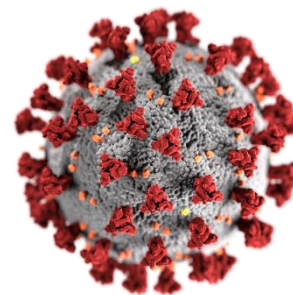


YOU AND REDE AT LEVEL 3

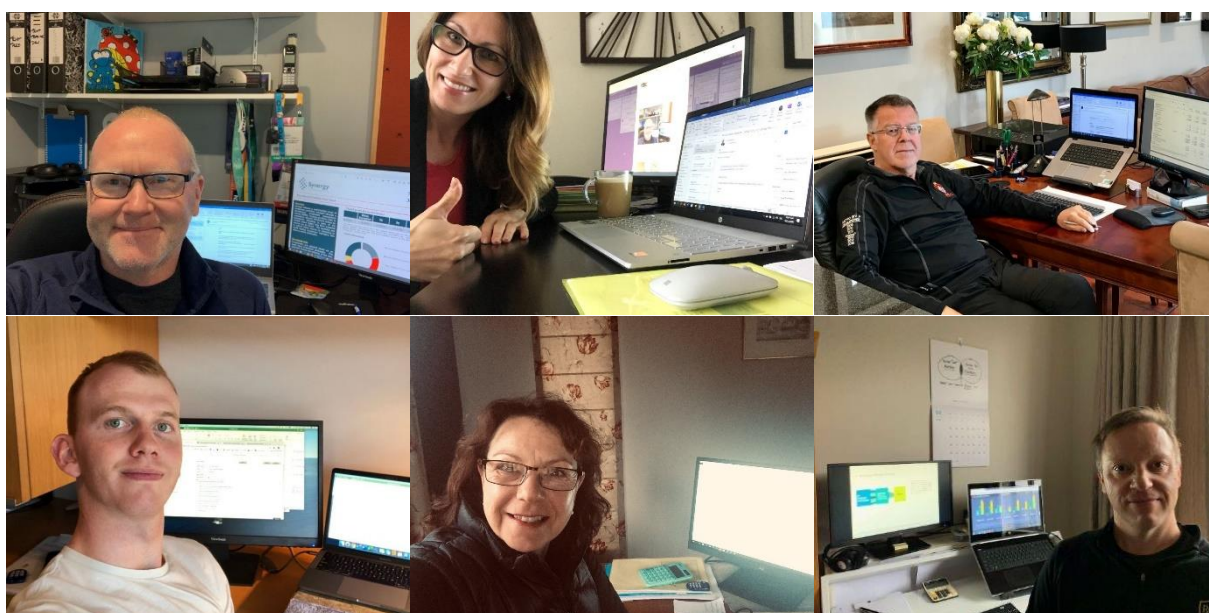
Monday's announcement of an extension of the Level 4 lockdown period until after Anzac weekend seems to have been widely accepted following reductions in Covid-19 cases.

The decision to move to Level 3 next week provides clarity for New Zealanders, enabling an estimated 500,000 people to return to work. This represents 20-25% of the country's economic activity. Clearly however, tourism and hospitality sectors remain the most affected.



How does this impact the Rede team?

For Rede Advisers, the move from Level 4 to Level 3 means no change for us. While we are missing each other and not being able to work together in person, we are still able to operate from our home offices. Therefore, under Level 3, we are required to remain in our respective bubbles.



However, we remain available and look forward speaking with you either by phone, email, FaceTime, Skype, Zoom or Microsoft Teams. While it is disappointing that we cannot get together in person, it is great that the technology that we have enables us to continue to operate and keep in touch.

So, what have we been doing?

As we enter the next phase of lockdown (referred to by Judith Collins as "Alert Level 4 with KFC"), we are keeping busy. Below is a sample of **some of the recent client discussions** we've had:

- ⊕ Stopping **regular withdrawals** from portfolios (using emergency or other cash funds in the interim).
- ⊕ Stopping **regular savings** for period of time to preserve household cashflow.
- ⊕ **New investments** at the current discounted prices, moving cash earning zero into diversified portfolios.
- ⊕ Increasing risk for **KiwiSaver** investments based on investment timeframes.
- ⊕ Investment **balance enquiries** and discussing impact on long-term goals and plans.

- ⊕ **Six month reports** for investment clients, which are being finalised and will be emailed shortly.
- ⊕ **Impact** of Covid-19 and ongoing travel restrictions **on planned spending**.
- ⊕ Review of and updating **Wills** and **Trust Memorandum of Wishes**.
- ⊕ **Tax returns** required for the financial year ending 31 March 2020 – as usual information for these is not fully expected until mid-to-late May.
- ⊕ Impact of Covid-19 on existing **insurance policies**.
- ⊕ Thinking around the \$521.43 annual **Government Contribution** for **KiwiSaver** investors. (While this is for the period ending 30 June, we have started work on our calculations now and will be in touch with you).

As you will see, the advice and service provided by the Rede team continues to cover all aspects of financial planning and, as always, it's never a dull day for the Rede Advisers team!

Finally, we came across the following sketch which many of us can relate to now. Despite the best of plans, we don't know what the future holds and the road will not be smooth. However, by keeping focussed on the end goal, making adjustments along the way and staying disciplined, we can get to our destination.

