

Booster Financial Services Limited (Booster) has been granted Qualifying Financial Entity (QFE) status.

Your adviser is a nominated representative of Booster and has been appointed as a QFE adviser. Booster is responsible for the financial adviser services and disclosure obligations of your adviser.

The disclosures made in this statement comprise your adviser's disclosure statement as Part 1 and Booster's disclosure statement as Part 2.

Disclosure Statement – Financial Adviser

Michael James Borthwick

Employee of: Rede Advisers Limited
Physical Address: Level 4, 123 Victoria Street, Christchurch
Postal Address: PO Box 4160, Christchurch 8140
Phone Number: 03 964 4207
Cell phone Number: 027 212 3188
Email Address: michael_borthwick@rede.co.nz

This statement is current as at 1 June 2019.

It is important that you read this document

This information will help you to choose a Financial Adviser that best suits your needs. It will also provide some useful information about the Financial Adviser that you choose.

What sort of Adviser am I?

I am neither registered or authorised Financial Adviser but come under the Booster Financial Services Ltd QFE. I can give you advice about: **the Booster KiwiSaver Scheme.**

I am also an employee of Rede Advisers Limited.

Relationship with Booster

I am a QFE Adviser for Booster Financial Services Ltd (**Booster**). I have entered into a contract with Booster, under which I have been nominated as a nominated representative of Booster and authorised to provide certain financial adviser services in relation to selected financial products. Booster does not pay me any fees under the contract.

What should you do if something goes wrong?

If you have a problem, concern, or complaint about any part of my service, please let me know so that I can try to fix the problem.

You can also contact the Booster QFE by calling the Complaints Officer on:

Telephone number: 04 894 4300

Email address: clientservices@booster.co.nz

Further information about the Booster QFE complaints process and its external dispute resolution scheme can be found under Part 2 of this disclosure statement below.

How am I regulated by the Government?

Contact the Financial Markets Authority for more information, including financial tips and warnings. You can report information or complain about my conduct to the Financial Markets Authority, but in the event of a disagreement, it is recommended you follow the complaints process under Part 2 of this disclosure statement below in the first instance so that we can work to resolve the disagreement.

Declaration

I, Michael Borthwick, declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete and complies with the disclosure requirements in the Financial Advisers Act 2008 and the Financial Advisers (Disclosure) Regulations 2010.

Signed:



Date: 01/06/2019

BOOSTER FINANCIAL SERVICES LIMITED (Booster)
Financial Service Provider Register Number: FSP28287
Disclosure Statement

Date: 1 June 2019

ABOUT THE BUSINESS

Background

Booster Financial Services Limited (**Booster**) has been granted QFE status under the Financial Advisers Act 2008.

Booster takes responsibility for the financial adviser services provided by its QFE advisers.

Products

Booster Investment Management Limited, a subsidiary of Booster, is the Manager and Issuer of the Booster Investment Scheme, the Booster KiwiSaver Scheme and the Fidelity Super-Super Plan, Number 3 (Booster's Category 1 Products). Booster is a promoter of the Booster Category 1 Products. While Booster is not a category 2 product provider, another entity within the Booster Group offer a category 2 product being a limited life cover and simple life cover to selected members of the Booster KiwiSaver Scheme.

Booster's QFE advisers can only provide certain financial adviser services in relation to Booster's Category 1 Products.

Remuneration

Booster Investment Management Limited earns fees as the Manager of Booster's Category 1 Products.

With the exception of those Booster QFE advisers that are employed by Booster, Booster's QFE advisers are entitled to all applicable fees arising from the sale of financial products (including Booster's Category 1 Products) paid by the issuer of those products.

Important

Booster's financial adviser services are regulated and monitored by the Financial Markets Authority. You can obtain information about financial advisers in general from the Financial Markets Authority and can report information about Booster or its QFE advisers to the Financial Markets Authority.

The contact details of the Financial Markets Authority are as follows:

- > Physical Address: Level 2, 1 Grey Street, Wellington 6011
- > Mailing Address: PO Box 1179, Wellington 6140
- > Email: fma@fma.govt.nz
- > Telephone: 0800 434 566
- > Website: www.fma.govt.nz
- > Fax: (04) 472 8076

The information provided in this Disclosure Statement is important and should help you decide which financial adviser to choose.

You can check the status of Booster on the register at: www.fspr.govt.nz.

ABOUT THE SERVICE (IN RELATION TO CATEGORY 1 PRODUCTS)

Types of financial adviser services provided

Booster's QFE advisers are permitted to provide you with a personalised service by giving financial advice in relation to Booster's Category 1 Products only.

Booster's QFE advisers are not permitted to provide you with an investment planning service.

Your adviser will provide you with specific details of himself/herself as well as the specific financial adviser services and products offered to you.

Fees for financial adviser services

Booster does not charge you any fees for the financial adviser services you receive. Whilst Booster does not earn any fees directly, its subsidiary, Booster Investment Management Limited, earns fees as Manager of Booster's Category 1 Products.

In addition, your adviser will disclose all other fees chargeable to you.

Further details

QFE advisers have a contractual relationship with Booster under which they are authorised to provide certain financial adviser services in relation to financial products, including Booster's Category 1 Products. Booster does not pay its QFE advisers under this contract.

Booster Investment Management Limited pays all financial advisers (including its QFE advisers) the following fees in relation to Booster's Category 1 Products:

- > Booster Investment Scheme: Adviser service trail of up to 1.05% p.a.
- > Booster KiwiSaver Scheme: \$30 per new member; adviser service trail of up to 0.5% p.a.
- > Fidelity Super-Super Plan, Number 3: Adviser service trail of up to 0.30% p.a.

In addition, your adviser will disclose all other matters that relate that may materially influence him/her in providing financial adviser services to you.

Professional indemnity insurance cover

The Booster Group has put in place what it believes is appropriate professional indemnity insurance cover for its various business activities including those of Booster. As with all insurances, this cover has limitations and is subject to certain exclusions, terms and conditions.

Internal complaints procedure

Complaints, preferably in writing, can be made to Booster or your adviser and are recorded on a complaints register. Booster endeavours to resolve complaints within 14 days. If a complaint still remains unresolved after a 60 day period, the complainant has the option of referring the complaint to the external dispute resolution scheme of which Booster is a member of.

Booster is a member of the Financial Dispute Resolution scheme, which is an approved dispute resolution scheme for the purposes of the Financial Service Providers (Registration and Dispute Resolution) Act 2008. The website of the Financial Dispute Resolution scheme is: <http://www.fdr.org.nz>.

The contact details of the Financial Dispute Resolution scheme are as follows:

- > Physical Address: Level 4, 142 Lambton Quay, Wellington 6011
- > Mailing Address: Freepost 231075, P.O. Box 2272, Wellington 6140
- > Email: enquiries@fdr.org.nz
- > Website: www.fdr.org.nz
- > Telephone: 0508 337 337

Contact us

Booster Financial Services Limited

Level 19

1 Willis Street

Wellington 6011

PO Box 11872, Manners Street, Wellington 6142

Tel: (04) 894 4300 or 0800 336 338

Fax: (04) 499 6106

Email: clientservices@booster.co.nz

Client acknowledgement

I, _____ acknowledge receipt of the Disclosure Statement for Michael Borthwick and Booster Financial Services Limited.

Signed: _____ Date: _____

Signed: _____ Date: _____